

**Notice to Employers and Sponsoring Unions For  
International Association of Heat and Frost Insulators Local 17 Pension Plan  
For the Year Ended December 31, 2014**

**To: Heat and Frost Insulators of Local 17  
Employers Contributing to the International Association of Heat and Frost Insulators Local 17 Pension Plan**

**This notice regarding the International Association of Heat and Frost Insulators Local 17 Pension Plan (the Plan) is being provided as required by Section 104(d) of ERISA as amended by the Pension Protection Act of 2006. The Plan Year is a calendar year.**

**1. Contributions and Benefits**

- a. Employers contributed \$8.26 per hour for hours worked for the period January 1, 2014 to May 31, 2014 and \$8.46 per hour for hours worked for the period June 1, 2014 to December 31, 2014.**
  - b. The Plan provides a normal retirement annuity benefit based on Credited Service. In Plan Year 2014, there was a modification to the benefits payable under the plan. Effective January 1, 2014, for active participants in the Plan who worked at least 400 hours of service after June 30, 2013, the normal base pension for retirements was increased from Ninety Five (\$95) to One Hundred Dollars (\$100.00) for each year of Credited Service. The method for calculating Credited Service was changed for participants with 400 or more hours worked in a calendar year from a table based on hours worked with a maximum of one year of Credited Service for 1,600 or more hours worked in a calendar year, to a fractional formula equal to the number of hours worked divided by 1,600.**
- 2. During Plan Year 2014, 61 employers contributed to the Plan.**
  - 3. The following employers contributed more than 5% of the total contributions during Plan Year 2014: Brock Industrial Services, M&O Insulations, Turner Industrial, Brand Energy and Holian Insulation Co.**
  - 4. There were no Plan participants for whom no employer contributions were made for the 2014 Plan Year and for the two prior Plan years.**
  - 5. The Plan was NOT in the critical or endangered status for the 2014 Plan Year.**
  - 6. No employers withdrew from the plan during the 2013 Plan Year. No withdrawal liability was assessed during the year.**
  - 7. There were no plan mergers during the 2014 Plan Year.**
  - 8. The Plan did not apply for an amortization extension nor did they use the shortfall funding method for the 2014 Plan Year.**
  - 9. You also have the right to obtain a copy of the 2014 Form 5500, the Summary Plan Description, or any Summary of Material Modifications upon written request and payment of \$.25 per page for such documents. You may only request to receive copies of these documents once during any 12 month period.**